

Merger / Acquisition - Internet of Things - Smart City

HIKOB sells off its sensor business to the swedish groupTagMaster and continues its solutions business under the name of SEQUANTA

<u>HIKOB</u>, specialist in field data acquisition systems, announces the sale of its sensor activity and the HIKOB brand to the Swedish company TagMaster, European leader in the manufacture of RFID products and advanced traffic sensors for the smart city.

At the same time, the company announces that it will continue its IoT solutions and services business under the new entity, SEQUANTA.



This announcement is a very important moment for the history of HIKOB, with the sale to the TagMaster group of our sensor activity and HIKOB brand, a page turns. Our history continues under the brand SEQUANTA with a new ambition, that of supporting our customers in the design and deployment of embedded acquisition systems.

Guillaume Chelius, CEO and co-founder of HIKOB and now CEO of SEQUANTA

Sales of the sensor activity to TagMaster

Since August 31, 2018, the whole sensor activity (products range INSTANT), the associated intellectual property rights, the customer portfolio, the R & D team based in Grenoble and the brand HIKOB, have been acquired (the amount of the transaction is not disclosed) by TagMaster, listed on the Stockholm Stock Exchange, European leader in the manufacture of RFID products and advanced traffic sensors.

TagMaster will continue to market HIKOB sensors and technology in a new company, HIKOB SAS, based in Grenoble.

With a hundred customers in Europe and more than 10,000 sensors installed, HIKOB is one of the French leaders of IoT. Its offer consists of wireless vehicle detection and weather observation systems to provide in real-time the data required for urban traffic monitoring and winter road maintenance, urban or private parking management systems, as well as an offer of vehicle presence detection system on the EV-Charging points.

HIKOB solutions business becomes SEQUANTA

HIKOB solutions and services business, which is not part of the transaction and represented 45% of the revenues, is pursued by the management team under the name SEQUANTA.

Thanks to its hardware / software platform and its expertise, SEQUANTA aims at the development of IoT applications, particularly in the context of infrastructure monitoring projects, industrial assets, materials, or events.



Our ambition with SEQUANTA is to help the digital transformation of our customers by providing wireless, embedded, standalone, tailored and turnkey systems and solutions from sensor to data cloud.

Guillaume Chelius, CEO of SEQUANTA

HIKOB: key dates

2011 - Foundation of HIKOB by researchers from INRIA, ENS Lyon and INSA Lyon

2016 - Fundraising amounting to 1.4 million euros

2017 - Guillaume Chelius, CEO of HIKOB, receives the 2017 Young Entrepreneur Tribune Award from the Center-Est region, in the "Industry" category.

August 2018 - Acquisition of the sensor activity and the HIKOB brand by the Swedish group TagMaster and creation of SEQUANTA

Press contacts: Agence Amalthea

Coradine Sersiron: 04 26 78 27 18 – <u>csersiron@amalthea.fr</u> Laurent Meggs: 01 76 21 67 54 – <u>Imeggs@amalthea.fr</u>

About HIKOB: www.hikob.com / @hikobnews

Founded in 2011, HIKOB develops wireless, low power and multipoint acquisition systems, designed to capture, on the field, real-time data in any condition, and address a rapidly growing market that can be found in many applications.

HIKOB INSTANT wireless vehicle detection systems, based on magnetometer sensors and temperature and humidity sensors, provide real-time data for parking areas and one street parking management systems and for urban traffic management and monitoring systems.

HIKOB SENTINEL services are based on a hardware and software platform, and expertise that offers the opportunity to integrate and implement the benefits of IoT technologies, to develop new OEM products and tailor-made monitoring projects to anticipate, exploit and extend the life span of infrastructure, industrial assets, equipment and machinery.

HIKOB is a French company based in Lyon and Grenoble with a global presence through a network of sales partners and value-added resellers in Europe, North America and Asia.

In 2017, HIKOB achieved a turnover of 1.72 million euros, an increase of more than 25% compared to 2016.